

St. Mark Orthodox Church
Annual Meeting November 17, 2013
Treasurer's Report

Dear Parishioners:

Included are the financial attachments for the first nine months of 2013 and the proposed budget for 2014. The Attachments are:

- Fund Profit and Loss statements
- Cash flow statements for September and year to date
- Financial Position statement (Balance Sheet)
- 2014 proposed budget

The September Profit and Loss report general fund (line 4) is short by \$14,200 from budget and showing on average a 1,575 per month deficit. Total Income (line 35) is down by \$9,425 showing a deficit of \$1,047 per month for the nine months. Line 136 shows a Net gain after expenses of \$3,676. Other expenses include the bazaar, other pass through expenses and loan closing cost totaling \$6,093 giving a deficit of \$2,417 (line 153). Finally subtracting the principal payments of \$31,262.54, shown in the Cash Flow Year to date statement, line 22 gives a deficit in operating activities of \$37,355 through September. The Sanctuary Iconography fund Income (Cash Flow statement) line 26 reduces the deficit showing a net cash change through September showing a loss of 21,695.45. However these restricted funds cannot be used for general fund operations. Our total expense (line 157) is over budget by about \$ 4,215 at this time. Being over budget on expenses is not unexpected. This year we have had many expenses that were not budgeted. First we refinanced our loan to a 4.75% rate at a cost of \$3,559.43. The 4.75% rate has already paid for the refinance costs with the lower interest payments. The remaining items, mainly repairs, are listed here: Trees were removed, rectory shed replaced, rectory roof replaced, rectory siding repair/replaced. The main church roof replaced, the church flat roof replaced, Air Conditioning unit removed from flat roof and returned to flat roof with duct work wrapped and insulated. The A/C move was required to replace the flat roof. Church vestibule painted and choir loft walls and ceiling painted. Front and side doors stripped and painted. The parking lot is re-striped. Finally the storm water system is repaired. On which a final payment remains to be paid to complete the project. The total cost of the listed items is \$41,463.


The mortgage remaining amount is shown on line 29 on the balance sheet, page 6. Our total cash in bank is shown on line 6 on Page 6.

The proposed budget income is increased by \$7,875 for the 2014 budget. Expenses increased by \$9,928. Costs of our contracts with the various service companies continue to rise yearly. We are running a tight budget and our facility does require consistent maintenance and attention. In addition as a church we support various programs or projects as we deem them necessary. This parish work requires consistent support from each parishioner.

**St. Mark Orthodox Church
Annual Meeting November 17, 2013
Treasurer's Report**

As treasurer I appreciate your support to St. Mark and your involvement in the works we accomplish as a parish. Let us continue to provide support to these needs.

In Christ,


Michael Hydock, Treas.

St. Mark Orthodox Church
Profit & Loss Budget Performance
September 2013

	<u>Sept 2013</u>	<u>Jan - Sept 13</u>	<u>Annual Budget</u>
1 Ordinary Income/Expense			
2 Income			
3 Church (General) Fund			
4 Envelope receipts	25,413.50	239,077.40	332,000.00
5 Unpledged cash	0.00	0.00	1,000.00
6 Total Church (General) Fund	<u>25,413.50</u>	<u>239,077.40</u>	<u>333,000.00</u>
7 Building Fund Receipts			
8 Envelope Receipts	1,150.00	12,437.00	13,500.00
9 Plate collections	0.00	0.00	100.00
10 Building Fund Receipts - Other	0.00	585.00	
11 Total Building Fund Receipts	<u>1,150.00</u>	<u>13,022.00</u>	<u>13,600.00</u>
12 Donor Designated Donations			
13 Holidays	214.00	2,905.00	2,400.00
14 Choir	0.00	750.00	
15 Flowers	0.00	335.00	200.00
16 Total Donor Designated Donations	<u>214.00</u>	<u>3,990.00</u>	<u>2,600.00</u>
17 Miscellaneous Events	0.00	275.00	
18 Miscellaneous receipts			
19 Miscellaneous-Other	0.00	230.00	1,500.00
20 Rummage sale	0.00	4,347.15	3,000.00
21 Christmas card project	0.00	1,070.00	1,200.00
22 Bake Sale	0.00	0.00	1,000.00
23 Food Items	12.00	21.00	
24 Miscellaneous receipts - Other	0.00	300.00	
25 Total Miscellaneous receipts	<u>12.00</u>	<u>5,968.15</u>	<u>6,700.00</u>
26 Operating Receipts (net)			
27 Book store (net)	49.00	187.44	
28 Candles (net)	944.91	3,499.87	7,000.00
29 Coffee hour (net)	110.00	(1,242.83)	
30 Gift shop (net)	(109.91)	728.06	800.00
31 Total Operating Receipts (net)	<u>994.00</u>	<u>3,172.54</u>	<u>7,800.00</u>
32 Other Income			
33 Interest	113.63	1,101.09	1,200.00
34 Total Other Income	<u>113.63</u>	<u>1,101.09</u>	<u>1,200.00</u>
35 Total Income	<u>27,897.13</u>	<u>266,606.18</u>	<u>364,900.00</u>
36 Expense			
37 Operating Expenses			
38 Administrative Expense			
39 Bulletins	0.00	635.43	900.00
40 Advertising	0.00	150.00	400.00
41 Assessment			
42 Central Annual Assessment (OCA)	1,662.50	14,962.50	20,045.00

St. Mark Orthodox Church
Profit & Loss Budget Performance
September 2013

		<u>Sept 2013</u>	<u>Jan - Sept 13</u>	<u>Annual Budget</u>
43	Diocese Annual Assessment	1,292.38	11,631.42	14,000.00
44	Total Assessment	<u>2,954.88</u>	<u>26,593.92</u>	<u>34,045.00</u>
45	Bank & finance charges	100.00	175.04	225.00
46	Accounting software	0.00	204.99	425.00
47	Books, subscriptions, reference	0.00	107.31	
48	Office Expenses			
49	Calendars and directories	0.00	217.30	1,400.00
50	Copier	(30.00)	499.19	3,500.00
51	Office phone	0.00	1,830.09	2,600.00
52	Office supplies	221.73	1,593.84	1,500.00
53	Postage, shipping, delivery	0.00	0.00	150.00
54	Total Office Expenses	<u>191.73</u>	<u>4,140.42</u>	<u>9,150.00</u>
55	Personnel			
56	Clerical wages	1,020.00	9,862.50	13,700.00
57	FICA - Employer payroll taxes	78.03	754.49	2,325.00
58	Payroll Expenses	0.00	296.43	430.00
59	Total Personnel	<u>1,098.03</u>	<u>10,913.42</u>	<u>16,455.00</u>
60	Total Administrative Expense	<u>4,344.64</u>	<u>42,920.53</u>	<u>61,600.00</u>
61	Charitable Assistance			
62	Charity	0.00	0.00	2,000.00
63	Miscellaneous Assistance	0.00	0.00	1,500.00
64	Total Charitable Assistance	<u>0.00</u>	<u>0.00</u>	<u>3,500.00</u>
65	Church School/Education			
66	Adult education	0.00	2,074.94	1,800.00
67	Church school	164.95	3,627.43	
68	Teen Group (net)	0.00	(1,033.02)	
69	Church School/Education - Other	688.55	688.55	7,000.00
70	Total Church School/Education	<u>853.50</u>	<u>5,357.90</u>	<u>8,800.00</u>
71	Facilities			
72	Web site	0.00	300.00	325.00
73	Church alarm system	0.00	1,568.80	2,000.00
74	Church utilities			
75	Electricity	0.00	2,520.52	14,500.00
76	Gas	0.00	7,581.95	9,000.00
77	Phone			
78	Elevator	125.00	125.00	
79	Fire alarm phone line	0.00	165.00	
80	Total Phone	<u>125.00</u>	<u>290.00</u>	
81	Refuse	0.00	3,913.40	3,800.00
82	Water	0.00	990.40	800.00
83	Total Church utilities	<u>125.00</u>	<u>15,296.27</u>	<u>28,100.00</u>

St. Mark Orthodox Church
Profit & Loss Budget Performance
September 2013

		<u>Sept 2013</u>	<u>Jan - Sept 13</u>	<u>Annual Budget</u>
84	Maintenance			
85	Elevator	0.00	1,735.59	2,450.00
86	Storm Water	0.00	0.00	4,730.00
87	Custodial/cleaning	1,625.00	11,950.00	18,000.00
88	Landscaping	0.00	375.00	500.00
89	Lawn	0.00	453.00	4,500.00
90	Pest control	0.00	486.91	630.00
91	Repairs & maintenance - general	16,032.00	39,576.68	15,000.00
92	Snow removal	0.00	0.00	8,000.00
93	Supplies - facilities	0.00	0.00	3,000.00
94	Total Maintenance	<u>17,657.00</u>	<u>54,577.18</u>	<u>56,810.00</u>
95	Total Facilities	17,782.00	71,742.25	87,235.00
96	Fellowship			
97	Dinners, Meetings, Other	0.00	(808.40)	750.00
98	Kitchen	0.00	275.00	400.00
99	Total Fellowship	<u>0.00</u>	<u>(533.40)</u>	<u>1,150.00</u>
100	Flowers	0.00	1,036.86	2,500.00
101	Insurance	0.00	7,079.00	7,550.00
102	Library expenses	0.00	197.05	400.00
103	Other Professional Fees			
104	Accounting fees			
105	Total Other Professional Fees	<u>0.00</u>	<u>0.00</u>	
106	Pastoral expenses			
107	Education & Seminars	0.00	0.00	800.00
108	Fill-In Rector	0.00	0.00	1,300.00
109	Pastoral other	0.00	800.00	1,200.00
110	Payroll expenses			
111	Disability & Life Insurance	423.62	3,812.58	5,084.00
112	Health	2,188.00	19,092.00	23,860.00
113	Pension	732.92	6,596.28	8,708.75
114	Salary	4,857.66	43,718.94	57,572.88
115	FICA (SS & Medicare)	2,653.61	7,960.83	9,131.29
116	Travel	500.00	4,500.00	6,000.00
117	Total Payroll expenses	<u>11,355.81</u>	<u>85,680.63</u>	<u>110,356.92</u>
118	Total Pastoral expenses	11,355.81	86,480.63	113,656.92
119	Rectory			
120	Gas	0.00	489.50	700.00
121	Electricity - rectory	0.00	1,990.08	1,800.00
122	Pest control	0.00	692.53	700.00
123	Phone	94.43	1,142.69	1,100.00
124	Rectory lawn maintenance	0.00	18.71	
125	Refuse front foot	0.00	0.00	450.00

St. Mark Orthodox Church
Profit & Loss Budget Performance
September 2013

		<u>Sept 2013</u>	<u>Jan - Sept 13</u>	<u>Annual Budget</u>
126	Repairs & maintenance	34.46	7,199.98	4,000.00
127	Security	38.93	350.37	450.00
128	Water	0.00	272.89	1,200.00
129	Total Rectory	<u>167.82</u>	<u>12,156.75</u>	<u>10,400.00</u>
130	Sanctuary supplies	0.00	385.43	900.00
131	Total Operating Expenses	<u>34,503.77</u>	<u>226,823.00</u>	<u>297,691.92</u>
132	Interest Expense, FVCB Loan	3,690.73	36,106.88	57,750.00
133	Total Expense	<u>38,194.50</u>	<u>262,929.88</u>	<u>355,441.92</u>
134	Net Ordinary Income	(10,297.37)	3,676.30	9,458.08
135	Other Income/Expense			
136	Other Income			
137	Fund Raising Receipts (Net)			
138	Bazaar13	32.53	(1,513.34)	25,000.00
139	Total Fund Raising Receipts (Net)	<u>32.53</u>	<u>(1,513.34)</u>	<u>25,000.00</u>
140	Total Other Income	32.53	(1,513.34)	25,000.00
141	Other Expense			
142	Pass Through Exchange			
143	Other Activity	0.00	1,101.61	
144	Charity	0.00	229.00	
145	Discretionary (net)	0.00	(205.00)	
146	Lent	0.00	(105.00)	
147	OCA mission	0.00	0.00	
148	Seminary Appeal	0.00	0.00	
149	Total Pass Through Exchange	<u>0.00</u>	<u>1,020.61</u>	
150	Loan Closing	0.00	3,559.43	
151	Total Other Expense	<u>0.00</u>	<u>4,580.04</u>	
152	Net Other Income	32.53	(6,093.38)	25,000.00
153	Net Income Gain/(Loss)	<u>(10,264.84)</u>	<u>(2,417.08)</u>	<u>34,458.08</u>

**St. Mark Orthodox Church
Statement of Cash Flows
September 2013**

	<u>Sept 2013</u>
1	
2	OPERATING ACTIVITIES
3	Net Income (10,264.84)
4	Adjustments to reconcile Net Income
5	to net cash provided by operations:
6	Payroll Liabilities <u>233.31</u>
7	Net cash provided by Operating Activities (10,031.53)
8	FINANCING ACTIVITIES
9	FVCB Mortgage loan (3,793.80)
10	Sanctuary Iconography <u>5,165.00</u>
11	Net cash provided by Financing Activities <u>1,371.20</u>
12	Net cash increase for period (8,660.33)
13	Cash at beginning of period <u>274,439.03</u>
14	Cash at end of period Gain/(Loss) <u><u>265,778.70</u></u>

**Statement of Cash Flows
Period January through September 30, 2013**

	<u>Jan - Sept 13</u>
15	OPERATING ACTIVITIES
16	Net Income (2,503.59)
17	Adjustments to reconcile Net Income
18	to net cash provided by operations:
19	Payroll Liabilities <u>(20.32)</u>
20	Net cash provided by Operating Activities (2,523.91)
21	FINANCING ACTIVITIES
22	FVCB Mortgage loan (31,262.54)
23	Sanctuary Iconography 11,991.00
24	Memorials <u>100.00</u>
25	Net cash provided by Financing Activities <u>(19,171.54)</u>
26	Net cash increase for period (21,695.45)
27	Cash at beginning of period <u>287,474.15</u>
28	Cash at end of period <u><u>265,778.70</u></u>

St. Mark Orthodox Church
Balance Sheet
As of September 30, 2013

	<u>Sept 30, 2013</u>
1 ASSETS	
2 Current Assets	
3 Checking/Savings	
4 FVCB checking	265,778.70
5 Total Checking/Savings	<u>265,778.70</u>
6 Total Current Assets	265,778.70
7 Fixed Assets	
8 Capital Improvements	
9 Building Renovation (Phase II)	1,954,985.16
10 Building Renovation Fees	52,928.41
11 Total Capital Improvements	<u>2,007,913.57</u>
12 Church Assets (Phase I Plus)	1,471,604.14
13 Total Fixed Assets	<u>3,479,517.71</u>
14 Other Assets	
15 Icon Lattice	18,750.00
16 Church school furniture	8,358.06
17 Icons	40,520.00
18 Total Other Assets	<u>67,628.06</u>
19 TOTAL ASSETS	<u><u>3,812,924.47</u></u>
20 LIABILITIES & EQUITY	
21 Liabilities	
22 Current Liabilities	
23 Other Current Liabilities	
24 Food Basket	740.00
25 Payroll Liabilities	730.16
26 Total Other Current Liabilities	<u>1,470.16</u>
27 Total Current Liabilities	1,470.16
28 Long Term Liabilities	
29 FVCB Mortgage loan	897,783.93
30 Total Long Term Liabilities	<u>897,783.93</u>
31 Total Liabilities	899,254.09
32 Equity	
33 Sanctuary Iconography	62,018.00
34 Memorials	12,339.84
35 Opening Bal Equity	398,215.73
36 Retained Earnings	2,443,600.40
37 Net Income	(2,503.59)
38 Total Equity	<u>2,913,670.38</u>
39 TOTAL LIABILITIES & EQUITY	<u><u>3,812,924.47</u></u>

St. Mark Orthodox Church
Annual Meeting Nov. 17, 2013
2014 Proposed Budget

	Budget 2013	Jan - Sept 13 2013	Budget 2014
1 Ordinary Income/Expense			
2 Income			
3 Church (General) Fund			
4 Envelope receipts	332,000.00	239,077.40	336,000.00
5 Unpledged cash	1,000.00	0.00	0.00
6 Total Church (General) Fund	<u>333,000.00</u>	<u>239,077.40</u>	<u>336,000.00</u>
7 Building Fund Receipts			
8 Envelope Receipts	13,500.00	13,022.00	18,500.00
9 Plate collections	100.00	0.00	100.00
10 Total Building Fund Receipts	<u>13,600.00</u>	<u>13,022.00</u>	<u>18,600.00</u>
11 Donor Designated Donations			
12 Holidays	2,400.00	2,905.00	3,200.00
13 Choir		750.00	250.00
14 Flowers	200.00	335.00	500.00
15 Miscellaneous			
16 Total Donor Designated Donations	<u>2,600.00</u>	<u>3,990.00</u>	<u>3,950.00</u>
17 Miscellaneous receipts			
18 Miscellaneous Events	275.00	275.00	300.00
19 Rummage sale	3,000.00	4,347.15	3,500.00
20 Christmas card project	1,200.00	1,070.00	1,000.00
21 Bake Sale	1,000.00	0.00	1,000.00
22 Food Items	0.00	21.00	0.00
23 Miscellaneous receipts - Other		530.00	500.00
24 Total Miscellaneous receipts	<u>5,475.00</u>	<u>6,243.15</u>	<u>6,000.00</u>
25 Operating Receipts (net)			
26 Book store (net)		187.44	0.00
27 Candles (net)	7,000.00	3,499.87	5,000.00
28 Coffee hour (net)		(1,242.83)	
29 Gift shop (net)	800.00	728.06	800.00
30 Total Operating Receipts (net)	<u>7,800.00</u>	<u>3,172.54</u>	<u>5,800.00</u>
31 Other Income			
32 Interest	1,200.00	1,101.09	1,000.00
33 Total Other Income	<u>1,200.00</u>	<u>1,101.09</u>	<u>1,200.00</u>
34 Total Income	<u>363,675.00</u>	<u>266,606.18</u>	<u>371,550.00</u>
35 Expense			
36 Operating Expenses			
37 Administrative Expense			
38 Bulletins	900.00	635.43	900.00
39 Advertising	400.00	150.00	400.00
40 Assessment			
41 AAC Delegate expense			
42 Central Annual Assessment (OCA)	20,045.00	14,962.50	17,850.00
43 Diocese Annual Assessment	14,000.00	11,631.42	11,470.00
44 Total Assessment	<u>34,045.00</u>	<u>26,593.92</u>	<u>29,320.00</u>

St. Mark Orthodox Church
Annual Meeting Nov. 17, 2013
2014 Proposed Budget

		Budget 2013	Jan - Sept 13 2013	Budget 2014
45	Bank & finance charges	225.00	175.04	250.00
46	Accounting software	425.00	204.99	425.00
	Books, subscriptions, reference		107.31	200.00
47	Office Expenses			
48	Calendars and directories	1,400.00	217.30	1,000.00
49	Copier	3,500.00	499.19	900.00
50	Internet costs			
51	Office phone	2,600.00	1,830.09	2,400.00
52	Office supplies	1,500.00	1,593.84	1,800.00
53	Postage, shipping, delivery	150.00	0.00	150.00
54	Total Office Expenses	9,150.00	4,140.42	6,250.00
55	Personnel			
56	Clerical wages	13,700.00	9,862.50	14,000.00
57	FICA - Employer payroll taxes	2,325.00	754.49	1,100.00
	Payroll software	430.00	296.43	350.00
58	Total Personnel	16,025.00	10,913.42	15,450.00
59	Total Administrative Expense	61,170.00	42,920.53	52,320.00
60	Charitable Assistance			
61	Charity	2,000.00	0.00	2,000.00
62	Miscellaneous Assistance	1,500.00	0.00	1,500.00
63	Total Charitable Assistance	3,500.00	0.00	3,500.00
64	Church School/Education			
65	Adult education	1,800.00	2,074.94	2,200.00
66	Church school	7,000.00	4,315.98	7,000.00
67	Teen Group (net)		(1,033.02)	
68	Total Church School/Education	8,800.00	5,357.90	9,200.00
69	Facilities			
70	Web site	325.00	300.00	1,500.00
71	Church alarm system	2,000.00	1,568.80	2,000.00
72	Church utilities			
73	Electricity	14,500.00	2520.52	3,600.00
74	Gas	9,000.00	7581.95	9,000.00
75	Phone			
76	Elevator	0.00	125.00	130.00
77	Fire alarm phone line	0.00	165.00	175.00
78	Hall	0.00		
79	Total Phone	0.00	290.00	305.00
80	Refuse	3,800.00	3913.40	5,220.00
81	Water	800.00	990.40	1,000.00
82	Total Church utilities	28,100.00	15296.27	19,125.00

St. Mark Orthodox Church
Annual Meeting Nov. 17, 2013
2014 Proposed Budget

		Budget 2013	Jan - Sept 13 2013	Budget 2014
83	Maintenance			
84	Elevator	2,450.00	1,735.59	2,450.00
85	Storm Water	4,730.00	0.00	4,730.00
86	Custodial/cleaning	18,000.00	11,950.00	18,000.00
87	Landscaping	500.00	375.00	500.00
88	Lawn	4,500.00	453.00	8,280.00
89	Pest control	630.00	486.91	630.00
90	Repairs & maintenance - general	15,000.00	39,576.68	15,000.00
91	Snow removal	8,000.00	0.00	8,000.00
92	Supplies - facilities	3,000.00	0.00	2,500.00
93	Total Maintenance	56,810.00	54,577.18	60,090.00
94	Total Facilities	87,235.00	71,742.25	82,715.00
95	Fellowship			
96	Dinners, Meetings, Other	750.00	(808.40)	800.00
97	Kitchen	400.00	275.00	400.00
98	Total Fellowship	1,150.00	(533.40)	1,200.00
99	Flowers	2,500.00	1,036.86	2,500.00
100	Insurance	7,550.00	7,079.00	7,550.00
101	Library expenses	400.00	197.05	400.00
102	Pastoral expenses			
103	Education & Seminars	800.00	0.00	1,200.00
104	Fill-In Rector	1,300.00	0.00	1,300.00
105	Pastoral other	1,200.00	800.00	1,500.00
106	Payroll expenses			
107	Disability & Life Insurance	5,084.00	3,812.58	5,084.00
108	Health	23,860.00	19,092.00	26,300.00
109	Pension	8,708.75	6,596.28	10,410.00
110	Salary	57,572.88	43,718.94	59,358.00
111	FICA (SS & Medicare)	9,131.29	7,960.83	10,777.54
112	Travel	6,000.00	4,500.00	6,000.00
113	Total Payroll expenses	110,356.92	85,680.63	117,929.54
114	Total Pastoral expenses	113,656.92	86,480.63	121,929.54
115	Rectory			
116	Gas	700.00	489.50	750.00
117	Electricity - rectory	1,800.00	1,990.08	2,300.00
118	Pest control	700.00	692.53	700.00
119	Phone	1,100.00	1,142.69	1,200.00
120	Repairs & maintenance	4,000.00	7,218.69	4,000.00
121	Security	450.00	350.37	450.00
122	Water	1,200.00	272.89	900.00
123	Total Rectory	9,950.00	12,156.75	9,550.00
124	Sanctuary supplies	900.00	385.43	600.00
125	Total Operating Expenses	296,811.92	226,823.00	307,564.54

St. Mark Orthodox Church
Annual Meeting Nov. 17, 2013
2014 Proposed Budget

	<u>Budget 2013</u>	<u>Jan - Sept 13 2013</u>	<u>Budget 2014</u>
126			
127 Net Operating Income	66,863.08	39,783.18	63,985.46
128 Mortgage			
129 Interest Expense, FVCB Loan	57,750.00	36,106.88	48,000.00
130 Principal payment FVCB Loan	32,078.00	31,249.05	41,800.00
131 Total Mortgage payments	<u>89,828.00</u>	<u>67,355.93</u>	<u>89,800.00</u>
132 Net Ordinary Income	<u>(22,964.92)</u>	<u>(27,572.75)</u>	<u>(25,814.54)</u>
133 Other Income/Expense			
134 Other Income			
135 Fund Raising Receipts (Net)			
136 Bazaar14	25,000.00	(1,513.34)	25,000.00
137 Total Fund Raising Receipts (Net)	<u>25,000.00</u>	<u>(1,513.34)</u>	<u>25,000.00</u>
138 Total Other Income	<u>25,000.00</u>	<u>(1,513.34)</u>	<u>25,000.00</u>
139 Other Expense			
140 Pass Through Exchange			
141 Other Activity	0	1,101.61	0.00
142 Charity	0.00	229.00	0.00
143 Discretionary (net)	0.00	(205.00)	0.00
144 Lent	0.00	(105.00)	0.00
145 OCA mission	0.00	0.00	0.00
146 Seminary Appeal	0.00	0.00	0.00
147 Total Pass Through Exchange	<u>0.00</u>	<u>1,020.61</u>	<u>0.00</u>
148 Net Other Income	<u>25,000.00</u>	<u>(492.73)</u>	<u>25,000.00</u>
149 Net Income	<u>2,035.08</u>	<u>(28,065.48)</u>	<u>(814.54)</u>

- Line 6 Increase General fund income by 1.2%
Line 10 Increased Building fund by \$ 5000 or 30 %
Line 42 OCA Assessment is at \$92 on 194 members
Line 110 Stipend,COLA, performance increase of 1.5%+ 1.6%=3.1%